PLAN|NJ FEE SCHEDULE
TRUST ADMINISTRATION

PLAN|NJ

Types of Trusts

Individual: A free-standing, private (not pooled) Special Needs Trust written by attorneys for the benefit of a person who lives with a disability. These trusts are designed to protect eligibility for means tested public benefits such as Supplemental Security Income (SSI), Medicaid, housing, Supplemental Nutrition Assistance program (SNAP / Food Stamps). Trusts are intended to supplement, but not replace public benefits, and to enhance quality of life. Minimum funding required is $150,000.

PLAN|NJ Community Trust, a Pooled Trust: This Special Needs Trust pools together all assets of sub-accounts for investment and management purposes. Participation provides investment returns calculated based on the value of the entire trust and professional financial management otherwise unavailable to smaller individual trust accounts. A pooled trust may hold either Third Party or First Party sub-accounts, with each accounted for separately on a monthly basis. Minimum funding required is $25,000.

Case management, follow-along and guardianship services have additional fees (See PLAN|NJ Social Service Fee Schedule).

Fees

Enrollment: A one-time set-up fee is charged at the time of funding.

- The PLAN|NJ Community Trust sub-accounts: $900
- Individual accounts: $1,100

Trust Administration: An annual fee for ongoing management of a trust is calculated quarterly, based on the ending market account value as defined below:

- Account balance between $15,000 and $249,999: $1,800 annually ($450 quarterly)
- Account balance of $250,000 or greater:
    - 0.7% of principal (corpus) plus 6% of income for the first $400,000
    - 0.5% of principal (corpus) plus 6% of income for corpus in excess of $400,000
- Account balance of $15,000 or less: 3.5% annually (0.875% quarterly)

Real Estate Sale Fee:

- 0.05% of sale price of $500,000 or less
- 0.03% of sale price greater than $500,000.

PLAN|NJ does not purchase real estate property to be held in trust.

Account Termination Fee:

- *Account termination fee is $1,000 or the Statutory Termination Commission Rate, whichever is greater, and applies to accounts > $250,000 and to accounts funded after January 1, 2024. The Termination Fee applies to accounts closing for reasons other than asset spend down (Statutory Termination Commission: 2% if distributed within 5 years of when the corpus was received; 1.5% when it is distributed within 5-10 years and 1% if in excess of 10 years).*

Annual trust tax preparation fee: $450 - $650

PLAN|NJ trustee fees are applicable regardless of transaction activity in the account. Trustee fees do not include investment management fees, which vary according to the fund manager, total trust assets and other factors.

Planned Lifetime Assistance Network of New Jersey

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Client/Guardian/POA (Print)	Client/Guardian/POA (Signature)	Dated

For more information, please visit our website at www.plannj.org or call (908) 575-8300 x 25.

PLAN|NJ Fee Schedule effective January 1, 2024. Fees are subject to change.